



HITESH KUMAR BHARDWAJ
FCS, L.L.B., B.Com.

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 163(2), Part III of Chapter V of the
SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
including any amendment/ modification thereof)

To,
The Board of Directors,
Prospect Consumer Products Limited
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad - 380054, Gujarat, India.

Sub: Certificate under Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

I, CS Hitesh Kumar Bhardwaj, Practicing Company Secretary, Proprietor of HKB & ASSOCIATES (FCS-13061, COP-21001, Firm Peer Review No. 2730/2022) have been appointed by **Prospect Consumer Products Limited** (hereinafter referred to as '**Company**'), bearing CIN L01400GJ2022PLC128482 and having its Registered Office at 417, Sun Orbit, B/h. Rajpath Club Road, Bodakdev, Ahmedabad - 380054, Gujarat, India. to issue this Compliance Certificate in accordance with Regulation 163(2) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended from time to time, (hereinafter referred to as "**SEBI ICDR Regulations**").

In accordance with the SEBI ICDR Regulations, the Company has proposed issue of not exceeding up to 7,00,000 warrants ("Warrants"), each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of ₹ 10/- each at an issue price of ₹ 100/- (Rupees Hundred only) each payable in cash aggregating upto ₹ 7,00,00,000/- (Rupees Seven Crore only) or such higher price as may be arrived at in accordance with the SEBI ICDR Regulations on preferential allotment basis. An amount equivalent to 25% (Twenty-Five percent) of per warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The proposed preferential issue was approved at the Meeting of Board of Directors of the Company held on **August 28, 2025**.

On the basis of the relevant management inquiries, necessary representations and information received from/furnished by the management of the Company ("the Management"), as required under the aforesaid SEBI ICDR Regulations, I have verified that the issue is being made in accordance with the requirements of these SEBI ICDR Regulations as applicable to the preferential issue, more specifically, the following:

- i. Memorandum of Association and Articles of Association of the Company;
- ii. The Present capital structure including the details of the Authorised, Subscribed, Issued and Paid-up share capital of the Company along with the shareholding pattern;
- iii. Resolutions passed at the meeting of the Board of Directors;
- iv. List of Proposed Allottees;
- v. The relevant date in accordance with Regulation 161 and explanation thereto of the SEBI ICDR Regulations. The relevant date for the purpose of minimum issue price is **Friday, August 26, 2025**;
- vi. The statutory registers of the Company and List of shareholders issued by Registrar and Share Transfer Agent (RTA):
 - a. to note that the equity shares are fully paid up.
 - b. All equity shares held by the proposed allottees in the Company are in dematerialised form.
- vii. Disclosures under the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, if any, made by proposed allottees during the 90 trading days preceding the relevant date;
- viii. Details of buying, selling and dealing in the Equity Shares of the Company by the Proposed Allottees, Promoter or Promoter Group during the 90 trading days preceding the relevant date;
- ix. Permanent Account Numbers of the Proposed Allottees, except those allottees who are exempt from specifying their Permanent Account Number for transacting in the securities market by the Board;
- x. Draft notice and Explanatory Statement:

- a. to verify the disclosure in Explanatory Statement as required under Companies Act, 2013 and the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the SEBI ICDR Regulations.
- b. to verify the lock-in period as required under Regulation 167 of the SEBI ICDR Regulations.
- c. to verify the terms for payment of consideration and allotment as required under Regulation 169 of the SEBI ICDR Regulations.
- xi. Computation of the minimum price of Warrants to be allotted in preferential issue in accordance with the SEBI ICDR Regulations;
- xii. Board/shareholder's resolution and statutory registers to verify that promoter(s) or the promoter group has not failed to exercise any warrants of the Company which were previously subscribed by them;
- xiii. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.
- xiv. Valuation Report of Independent Registered Valuer for pricing of Warrants as per SEBI ICDR Regulations;
- xv. Verified the relevant statutory records of the Company to confirm that:
 - a. it has no outstanding dues to the SEBI, the stock exchange or the depositories except those whose are the subject matter of a pending appeal or proceeding(s), which has been admitted by the relevant Court, Tribunal or Authority.
 - b. it is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the Company are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.

It is the responsibility of the Management to comply with the requirements of the SEBI ICDR Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date and minimum price of Warrants and making estimates that are reasonable in the circumstances.

Assumptions & Limitation of Scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We are not expressing any opinion on the price computed / calculated and/or the price at which the shares are being issued by the Company.
4. This certificate is solely for the intended purpose of compliance in terms of aforesaid SEBI ICDR Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the aforesaid SEBI ICDR Regulations.

Certification:

Based on my examination of such information/documents and explanation furnished to me by the management and employees of the Company and to the best of my knowledge and belief, I hereby certify that proposed preferential issue is being made in accordance with the requirements of the SEBI ICDR Regulations.

For HKB & Associates**Company Secretaries**

Firm Unique Code: S2018DE630000

Firm Peer Review No. 2730/2022

(Hitesh Kumar Bhardwaj)**Proprietor**

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UDIN: F013061G001103755

Date: 28-08-2025

Place: New Delhi